ENFORCEMENT OF INTERNATIONAL ARBITRATION AWARDS IN FOREIGN COUNTRIES

An international arbitration award can be enforced against the assets of the losing party, even though they are situated in different countries. The firm has associate offices in 41 countries and hence can assist parties to enforce arbitration awards against parties having assets in different countries. The said enforcement is possible only when the seat from where the award was passed and the country where assets are situated are signatories to the New York Convention on Recognition and enforcement of Foreign awards and recognize each other.

TEAM

The team is headed by S Ravi Shankar, an Arbitration lawyer with 24 years of experience and extensive experience in both international and domestic arbitrations. He is also the President of an International Centre Arbitration Centre (IDAC) India. He is also appointed as a member by International Council of Commercial Arbitration (ICCA) Publications Committee. He is a speaker in international arbitration conferences all over the world. He has visited more than 45 countries across the world on various arbitration and other assignments. The other Senior Partner Yarnuph Nachiar has handled hundreds of high value arbitrations across the country. In addition, the Law senate team consists of Senior lawyers, technocrats, finance experts, engineers.

OFFICES: Law senate has its offices in New Delhi and Mumbai with Associate offices in 12 cities of the country and 41 countries across the world. The offices of the firm have all modern amenities, well trained para legal and assistants.

INTERNATIONAL & DOMESTIC ARBITRATION PRACTICE

www.lawsenate.com
LAW SENATE is one of the few law firms in the world which are specializing exclusively in the fields of International arbitration and Domestic Arbitration Practice. Arbitration law has developed faster in the last 10 years. Due to increased popularity of arbitrations in the fields of supply, construction, technology and finance, due to time bound and predictable resolution of disputes, every contract these days has an arbitration clause. Moreover, the huge tendency of cases before the courts in India, is also a reason for the companies to opt for arbitration than court litigations. More over the enforceability of Foreign judgments in a country is very difficult where as an international award passed in a country is enforceable in more than 100 countries because of the New York Convention on Recognition and Enforcement of Foreign Arbitration awards. UNCITRAL Model law has converted a major portion of the world to follow a similar arbitration law, since about 80 countries of the world has enacted their National arbitration legislation like the model law. The Firm is exclusively specializing in the field of arbitration.

INTERNATIONAL ARBITRATION PRACTICE

Expert advice in international commercial contracts involving multiple jurisdictions has become imperative for finalizing a safe and enforceable contract. The firm advises from the stage of drafting of the international contract till the complete execution of the contract. In case of any disputes between the parties, the firm handles the International Arbitration proceedings and related litigations if any. Since the firm has developed a Global network of international arbitration lawyers from 11 jurisdictions, it can handle international arbitrations, related litigation and enforcement proceedings involving multiple jurisdictions. The Firm has a strong experience in handling arbitrations under various rules of International Arbitration Centers including ICC, LCIA, SIAC, CIETAC, SIA, BAC, BIAC, HKIAC and various other institutions.

INTERNATIONAL ARBITRATION SEATED IN INDIA

After 2015 amendment to Arbitration and Conciliation Act, 1996, many foreign companies have started considering India as a progressive arbitration seat and hence many international contracts signed after October 2015 have, arbitration agreements with India seated International arbitrations. Hence leading International arbitral institutions like ICC and SIAC are promoting India seated international arbitrations. In addition to that India also has its own arbitration centers administering international arbitrations like Indian Council of Arbitration (ICA), Delhi International Arbitration Centre (DIAC), IDAC India, Mumbai International Arbitration Centre (MIAC), Nani Palkhivala Arbitration Centre etc. The Firm has handled many international arbitration cases seated in India.

DOMESTIC ARBITRATION PRACTICE

Law Senate law firm is the only expert arbitration law firm in India, fully dedicated to exert arbitration and arbitration related litigation. The firm is into exclusive arbitration practice covering various disciplines of commercial arbitration in India including construction, investment, supply, Oil and natural gas, technology, infrastructure, Mining, technology etc. The firm and its partners have strong experience and expertise in handling complex arbitrations before various adhoc & institution appointed arbitration tribunals consisting of former Supreme Court & High Court Judges, Engineers, technocrats and other specialists.

CONSTRUCTION AND INFRASTRUCTURE ARBITRATIONS

The Expert arbitration team of the firm includes Senior Engineers, Architects, Design Engineers, Infrastructure experts etc., to deal with High value infrastructure arbitrations in addition to the lawyers who are having a strong exposure to construction and infrastructure field. The firm has handled arbitrations involving construction of various airports including Bengaluru, Raipur, Mumbai, Kolkata, Indore etc., Baba Atomic Research centre, High ways, various Malls, commercial and residential complexes. The value of the disputes were ranging from 10-200 crores.

ARBITRATION RELATED LITIGATIONS

The Firm also handles all litigations relating to commercial disputes particularly court cases relating to interim orders from courts in support of a domestic arbitration, interim orders relating to foreign seated international arbitrations, Appointment of Arbitrators in Adhoc arbitrations, Replacement of Arbitrators, Challenging of Arbitration awards etc.

ENFORCEMENT OF INTERNATIONAL ARBITRATION AWARDS IN INDIA

The Firm has enforced various foreign seated international arbitration awards in India, which arose from the recognized seats of International arbitrations. Government of India has recognized the arbitration seats from the following countries, which in turn reciprocate by recognizing the awards passed in India. The list of ‘reciprocating territories’ notified by the Government of India in the Gazette of India, for the purposes of § 44 of the Arbitration and Conciliation Act 1996 (‘1996 Act’) comprises the following 46 States: Austria, Belgium, Botswana, Bulgaria, Central African Republic, Chile, Cuba, Czechoslovak Socialist Republic, Denmark, Republic of Korea, Kuwait, Malagasy Republic, Malaysia, Mexico, Morocco, The Netherlands, Nigeria, Norway, Philippines, Poland, Romania, San Marino, Ecuador, The Arab Republic of Egypt, Finland, France, German Democratic Republic, Federal Republic of Germany, Ghana, Greece, Hungary, Italy, Republic of Ireland, Japan, Singapore, Spain, Sweden, Switzerland, Syrian Arab Republic, United Republic of Tanzania, Thailand, Trinidad and Tobago, Tunisia, UK, the United States of America and USSR.